

AUDITS

On or before April 1 of the fiscal year, the Board shall approve the selection of an auditor who shall be a certified public accountant licensed by the California State Board of Accountancy.

The District shall not employ a public accounting firm to provide audit services for more than six consecutive fiscal years, when the lead or coordinating audit partner having primary responsibility for the audit, or the audit partner responsible for reviewing the audit, has performed those audit services consecutively. (Government code 124010.6)

An auditing firm's contract shall be for no longer than 5 years. The audit shall include all funds under the control or jurisdiction of the District. The audit shall identify all expenditures by source of funds and shall contain:

1. A statement that the audit was conducted pursuant to standards and procedures developed in accordance with Education Code Section 84040.5, and
2. A summary of audit exceptions and management observations.

Audit reports for the preceding fiscal year must be presented to the Board and submitted to the state Chancellor's Office by December 31.

Reference: Educ. Code Section 84040(b), 81644
Adopted: September 23, 2008
Revised: January 8, 2018